



GREENRIDGE-EXPLORATION.COM



GREENRIDGE EXPLORATION

CSE : GXP | FRA : HW3 | OTC : GXPLF



A LEADING CANADIAN
URANIUM AND STRATEGIC
METALS EXPLORATION COMPANY

Legal Disclaimer

WARNING

This management presentation was prepared as a summary overview only of the current affairs of Greenridge Exploration Inc. (the "Company" and "Greenridge Exploration") and was not prepared for the purpose of assisting prospective investors in making a decision to invest in any security. The Company does not make any representation as to the completeness, truth or accuracy of the information contained in this presentation. The Company expressly warns readers not to rely on this information for investment purposes. The information contained herein is not and should not be construed as either a private or private offer or solicitation to purchase securities in the capital stock of the Company, nor as legal, financial or tax advice. The reader is referred to their professional legal, financial and tax advisors regarding investment related decisions respecting the securities of the Company. No securities regulatory authority or similar authority has reviewed or in any way passed on the accuracy or adequacy of this presentation.

The disclosure of technical information in this presentation regarding the Nut Lake Project has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Nicholas Rodway, P. Geo, (EGBC Licence# 46541) (Permit to Practice# 100359) and qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content.

The disclosure of technical information in this presentation regarding the Carpenter Lake Project has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Neil McCallum B.Sc., P. Geo, and qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content.

The disclosure of technical information in this presentation regarding the remaining Projects has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by either Sean Hillacre, P.Geo. or Robert Campbell, P. Geo., each of whom are Qualified Persons in accordance with the Canadian regulatory requirements set out in NI 43-101.

FORWARD LOOKING INFORMATION

Certain statements in this presentation constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and Canadian securities legislation. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or other future events, including forecast production, earnings and cash flows, to be materially different from any future results, performances or achievements or other events expressly or implicitly predicted by such forward-looking statements. Such risks, uncertainties and other factors include, but are not limited to, factors associated with fluctuations in the market price of uranium, nickel, copper and gold, mining industry risks, recent operating losses, uncertainty of title to properties, risk associated with foreign operations, environmental risks and hazards, proposed legislation affecting the mining industry, litigation, governmental regulation of the mining industry, properties without known mineable reserves, uncertainty as to calculations of reserves, mineral deposits and grades, requirement of additional financing, uninsured risks, competition, dependence on key management personnel, potential volatility of market price of the Company's common shares, dilution and certain anti-takeover effects. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not intend to update this information and disclaims any legal liability to the contrary.

Investment Highlights



Uranium Spot Price – US\$81.65/LB (January 5, 2026)

Greenridge (“GXP”) is the 8th largest junior uranium explorer by property holdings in the world-class Athabasca Basin, Saskatchewan.



High Value Uranium Properties

GXP has interests in 13 uranium exploration projects covering approx. 187,344 hectares in the Athabasca Basin. *Includes properties being operated and advanced by Denison and UEC.*



Carpenter Lake: Applying New Techniques

Carpenter Lake is located on the underexplored Cable Bay Shear Zone, one of the last frontiers for uranium exploration in the Athabasca Basin with prospective, untested target areas. Fall 2025 drill results are pending.



Located in the World's Storehouse of Uranium

GXP's projects are located in highly prospective areas of the Athabasca Basin where uranium deposits and occurrences are being found, developed and mined. Over \$5.0 million spent in 2025.



Black Lake: A Discovery in the Making

Black Lake hosts multiple historical occurrences of uranium in drillholes that justify new digital processing and interpretation. The Project is a prime candidate for discovery in the modern era of uranium exploration.



Hook-Carter: On Trend and on Target

GXP's projects are located in highly prospective areas of the Athabasca Basin where uranium deposits and occurrences are being found, developed and mined. Over \$5.0 million spent in 2025.

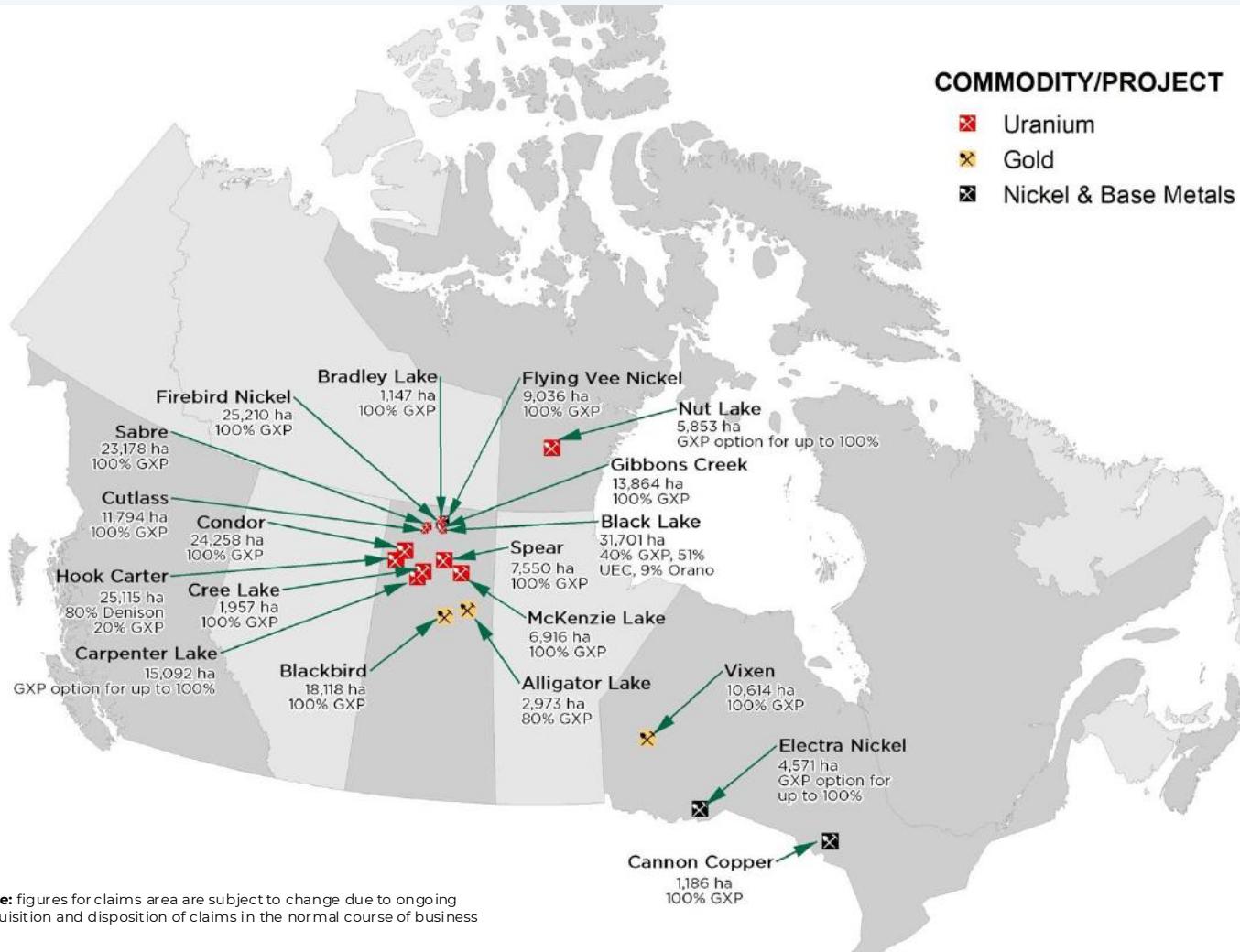


Offering a Strategic Metals Portfolio

9 nickel, gold and copper properties totaling 73,689 hectares with substantial discovery potential. Investors have opportunity for additional value by GXP optioning non-core properties, or by spin-out companies.

Source: <https://tradingeconomics.com/commodity/uranium>

Amongst the Largest Pipeline of Uranium and Strategic Metals Projects in Canada.



22 EXPLORATION PROJECTS COVERING A COMBINED 274,402 HECTARES

Greenridge holds interests in:

- 13 uranium projects and other prospective claims totaling 193,197 hectares across renowned Canadian uranium districts (Athabasca Basin and the Thelon Basin).
- 3 nickel projects totaling 38,817 hectares across Ontario and Saskatchewan.
- 5 gold projects totaling 32,910 hectares across Ontario and Saskatchewan.
- 1 copper project totaling 1,962 hectares in Ontario.

A Leading Uranium Explorer in Canada

13 uranium projects totaling 187,344 hectares in the Athabasca Basin.

Highlighted Uranium Projects:

Hook-Carter Project (80% Denison, 20% GXP)

- 13 km from NexGen's Arrow deposit and Patterson Corridor East deposits and 20 km from Paladin's Triple R deposit.
- Hosts a 15 km long prospective exploration corridor.
- Greenridge can earn an additional 5% interest by spending C\$3.0M by November 2026. Denison has spent ~C\$7.05M to date, which includes 11,757 m in diamond drilling from 2018 to 2019.

Black Lake Project (40% GXP, 50.43% Uranium Energy Corp. and 8.57% Orano)

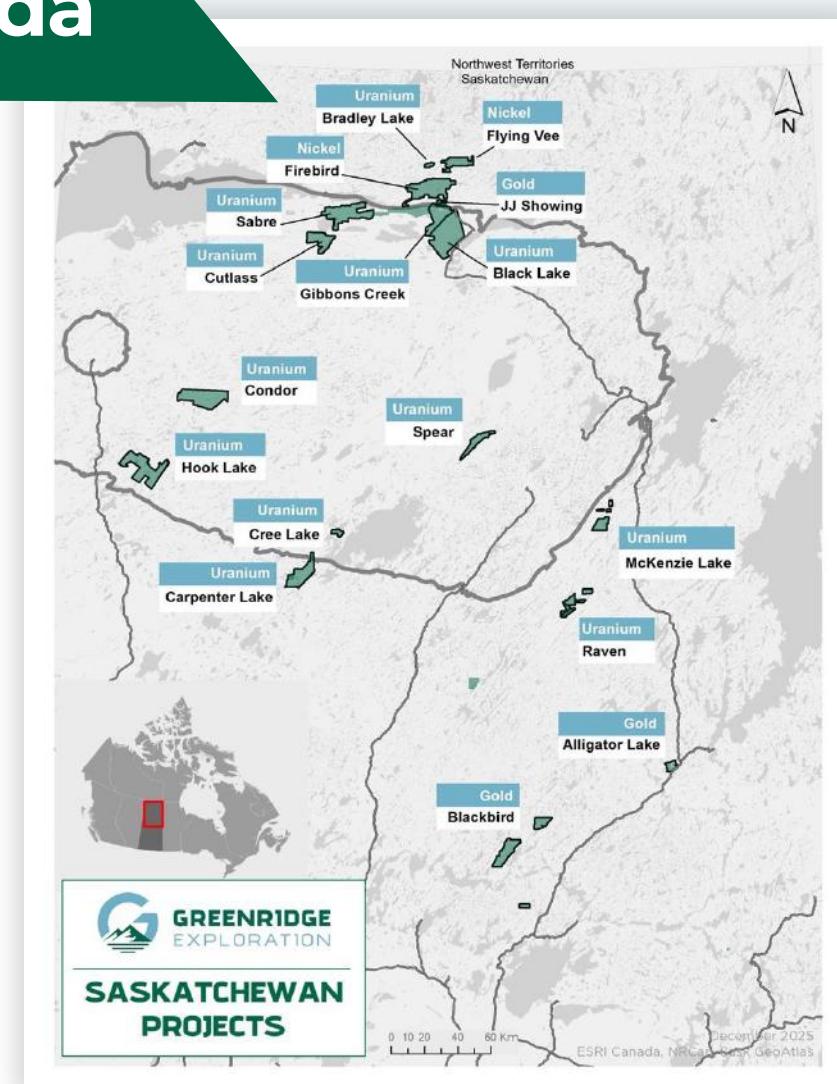
- Over 150 holes drilled to date.
- 2004 discovery hole (BL-18): 0.69% U_3O_8 over 4.4 m.
- Predecessor company of UEC identified unconformity-style mineralization over 1.7 km strike.

Gibbons Creek (100% GXP)

- High-grade boulders located in 2013 with grades of up to 4.28% U_3O_8 .
- Four of the five holes drilled in 2024 intersected uranium mineralization at or near unconformity
- Uranium found in two drillholes located 500 m apart.

Sources: [Greenridge Exploration – Uranium Projects](#)

Note: figures for claims area are subject to change due to ongoing acquisition and disposition of claims in the normal course of business



A Leading Uranium Explorer in Canada

13 uranium projects totaling 187,344 hectares in the Athabasca Basin.

Highlighted Uranium Projects:

McKenzie Lake Project (100% GXP)

- Angular boulders were found in 2021 with elevated radioactivity.
- 2023 exploration program saw three boulder samples which returned 844 ppm U-total (0.101% U₃O₈), 273ppm U-total, and 259 ppm U-total.

Carpenter Lake Project (60% GXP, 40% Renegade Gold – GXP has an option to earn 100%)

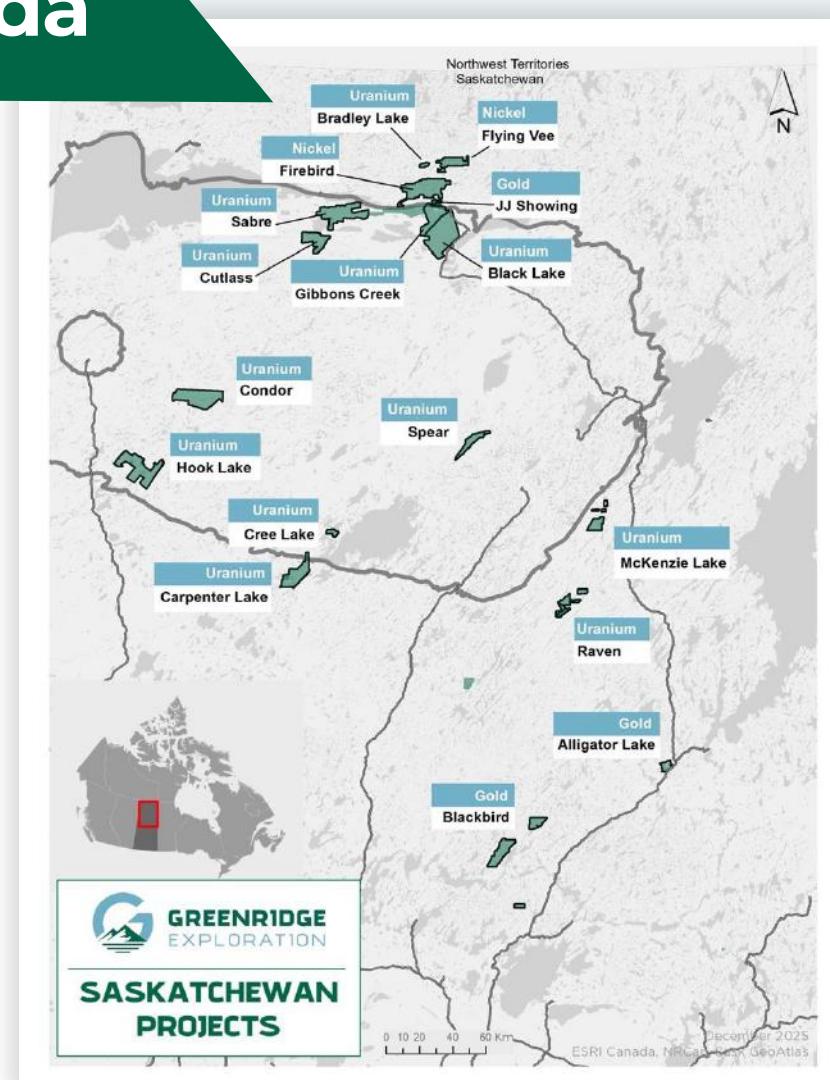
- Historical sampling from Carpenter from 2014 revealed multiple radioactive boulders on the Project with three (3) over 1,000 ppm uranium, and up to 1,550 ppm uranium.
- Situated 95 km west of Cameco's past producing Key Lake uranium mine which extracted 225 million lbs. of uranium by open pit at an average grade of 2.3% U₃O₈ from 1983-1997.

Thelon Basin Nut Lake (100% GXP)

- Historical drilling on the Project intersected up to 9ft of 0.69% U₃O₈ including 4.90% U₃O₈ over 1ft from 8ft depth.
- The Project hosts high grade samples of 10.39% U₃O₈ as well as up to 4.36% U₃O₈, 53.16 oz/t Ag, 1.15% Pb and 7.0% Ni.

Sources: [Greenridge Exploration – Uranium Projects](#)

Note: figures for claims area are subject to change due to ongoing acquisition and disposition of claims in the normal course of business

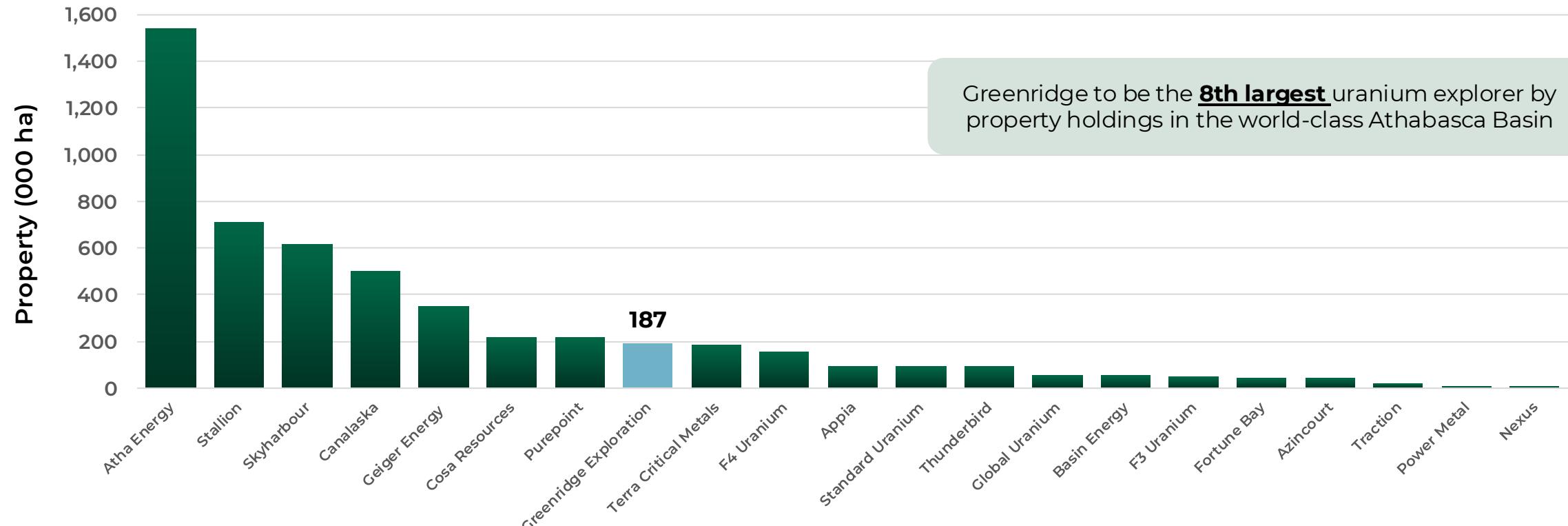


GXP is a Top Ten Uranium Junior Exploration Property Holder in the Athabasca Basin



Market Cap (C\$M)	\$212	\$43	\$88	\$149	\$14	\$79	\$36	\$20.9	\$6	\$5	\$34	\$11	\$1	\$30	\$7	\$96	\$46	\$3	\$31	\$2	\$21
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Largest Junior Uranium Explorers by Property Holdings in the Athabasca Basin (in 000 ha)*



Greenridge to be the **8th largest** uranium explorer by property holdings in the world-class Athabasca Basin

*Includes Joint Ventures and Option Agreements that may be reported by each company

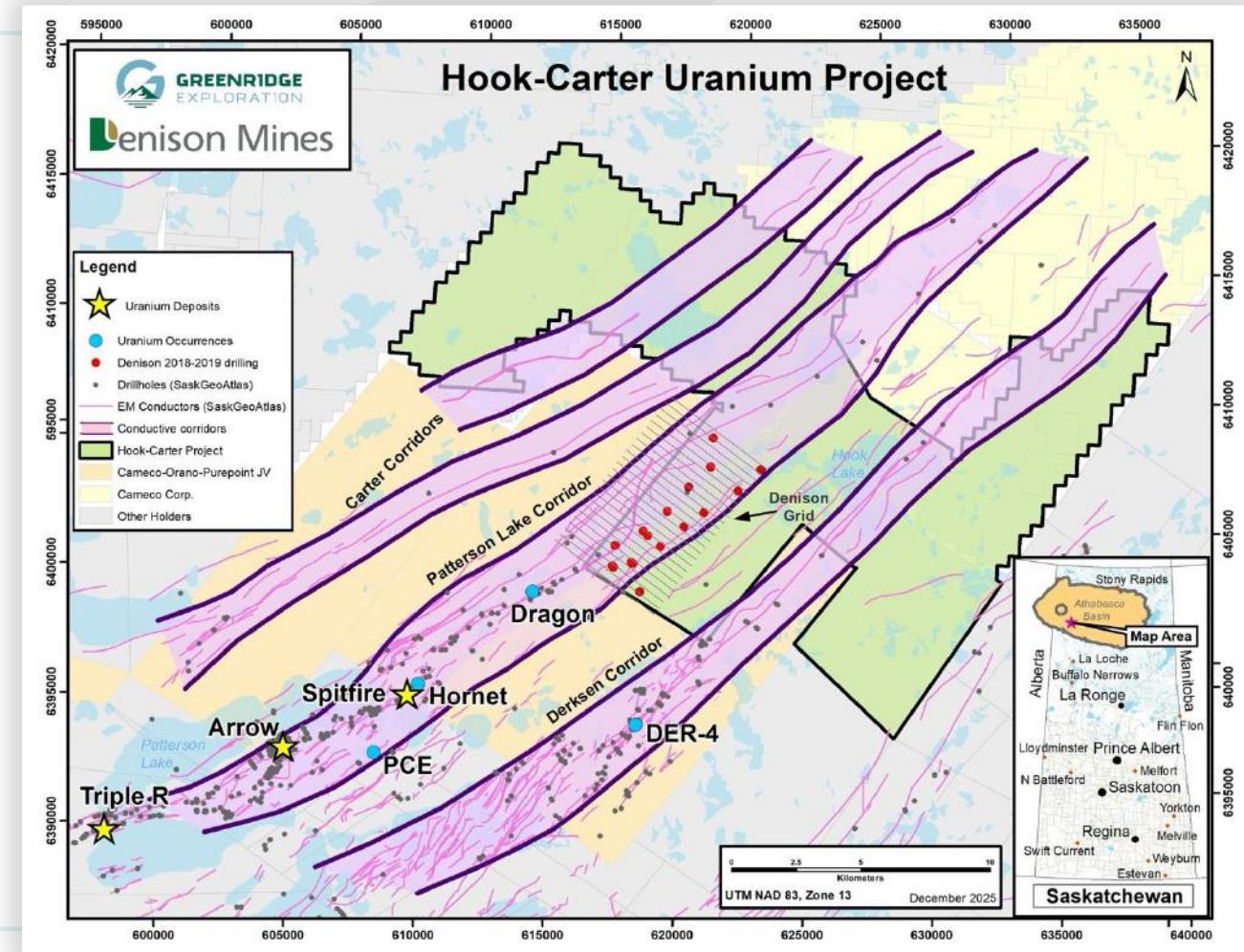
Property Statistics Source: Company reports. Market capitalization reflects closing prices as of January 5, 2026.

Hook-Carter Project

Previous Work Summary

Denison's 2023 airborne ZTEM survey confirmed the presence of multiple NE-SW trending conductors trending through Hook-Carter and connecting to the EM conductors identified on Cameco Corporation's William River property to the north.

- Denison has drilled only 15 exploratory drillholes during 2018-2019 in a small section of the property – the hallmarks of a prospective setting for uranium mineralization such as graphitic horizons and alteration minerals were intersected in that drilling.
- Strong hydrothermal alteration in sandstone and basement lithologies associated with graphitic basement structures were encountered, in addition to significant concentrations of uranium pathfinder elements.
- Highly prospective for continued exploration, which to date suggests the potential presence of a mineralized system on the property. A follow-up drilling program of 6 to 8 diamond drill holes is planned for the winter of 2026.



Source: [Greenridge Exploration – Hook Carter](#)

PREVIOUS WORK

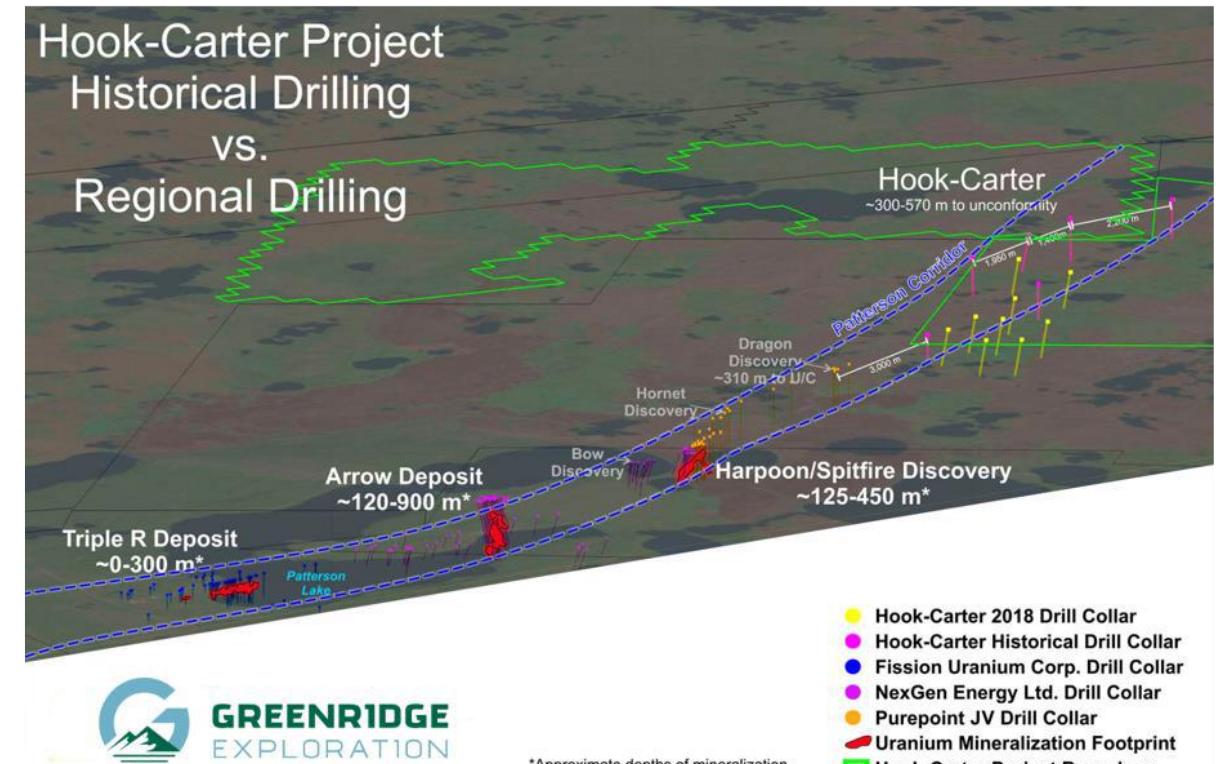
Hook-Carter Project

25,115 hectares over 11 claims

Owned 80% by Denison Mines-20% by GXP, with an option for GXP to increase to 25%

Located in the SW margin of the Athabasca Basin within the Patterson Lake Corridor, located ~27km east of Provincial Highway 955.

- The Patterson Lake Corridor (PLC), an interpreted geological feature which hosts the Triple R (Paladin Energy Limited) and Arrow (NexGen Energy Ltd.) uranium deposits, and trends northward onto Hook-Carter. A joint venture of Purepoint Uranium Group Ltd. (21%)-Cameco Corporation (39.5%)-Orano Canada (39.5%) adjoins Hook-Carter where the Spitfire, Dragon and Lightning uranium occurrences have been discovered by drilling.
- A new uranium discovery by NexGen Energy Ltd. called “Patterson Corridor East” located 3.5km due east of Arrow implies that the PLC may be wider than was originally thought.
- Parallel to and east of the PLC, the Derkson Corridor (“DC”) also trends onto Hook-Carter. The DC was found to be uranium-mineralized from historical drilling to the south of Hook-Carter but has not yet been drill tested on Greenridge’s property.



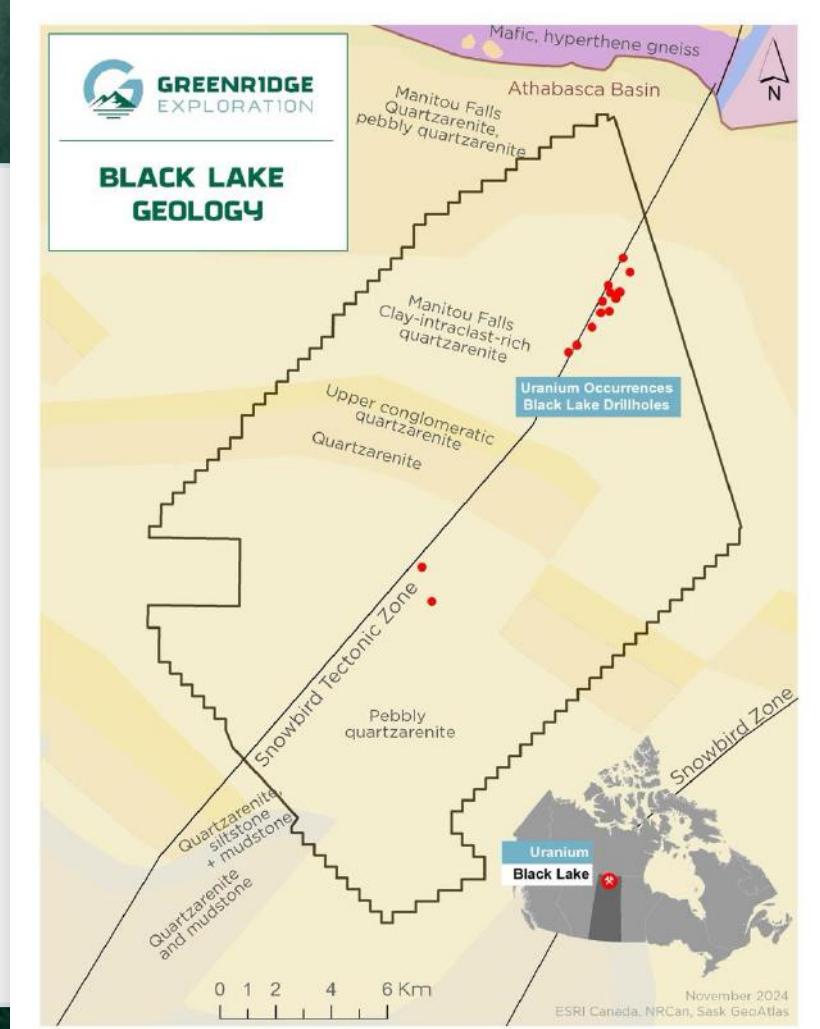
Source: [Greenridge Exploration – Hook Carter](#)

INTRODUCTION Black Lake Project

31,701 ha. in the NE Athabasca Basin

40% owned, in JV with UEC (50.43%) and Orano Canada (8.57%)

- Historical drilling by UEX Corporation identified unconformity-style mineralization along a strike length of 1.7 km on the northern part of the property adjacent to the Eastern Fault, which runs parallel to the Black Lake Fault.
- The Project is located just ~15km south of the hamlet of Stony Rapids. Adjoins Greenridge's Gibbons Creek Project. All-weather road and a nearby commercial airport provides year-round access.
- Discovery hole BL-18 showed that uranium mineralization had been distributed laterally along the unconformity, indicating a presumed nearby source.
- Nine holes have intersected unconformity-type uranium mineralization since 2004 over a 1.7km strike length with values up to 0.69% U₃O₈ over 4.4m.
- Over \$20.0 million has been spent on the property by UEX Corporation, Uracan, ALX and Uranium Energy Corp. Drilling in over 150 holes has focused mainly on the NE-SW conductor system.
- UEX's geological theory discounted the possible effect of cross-cutting structures along the NE-SW conductor – as a result those NW-trending structures intersecting the conductive system have never been fully exploited, with no drilling since 2017.



Source: [Greenridge Exploration – Black Lake](#)

PREVIOUS WORK

Black Lake Project

Drill Hole BL-18

- Hole BL-18 marked a new uranium discovery at Black Lake in the Fall of 2004.
- The drill hole encountered unconformity-type uranium mineralization in the sandstone immediately above the unconformity at a depth of 311.0 m.
- Uranium mineralization occurs primarily as pervasive dark grey to black coffinite and pitchblende permeated into the matrix of the sandstone between quartz granules and pebbles.
- The mineralized intersection averaged 0.694% U₃O₈ over 4.4 m between 310.5 and 314.9 m, including 0.848 % U₃O₈ over 3.3 m between 311.0 and 314.3 m, and 1.086 % U₃O₈ over 1.5 m between 312.8 and 314.3 m. Maximum grade in these intervals is 1.96% U₃O₈ over 0.5 m between 313.3 and 313.8 m.



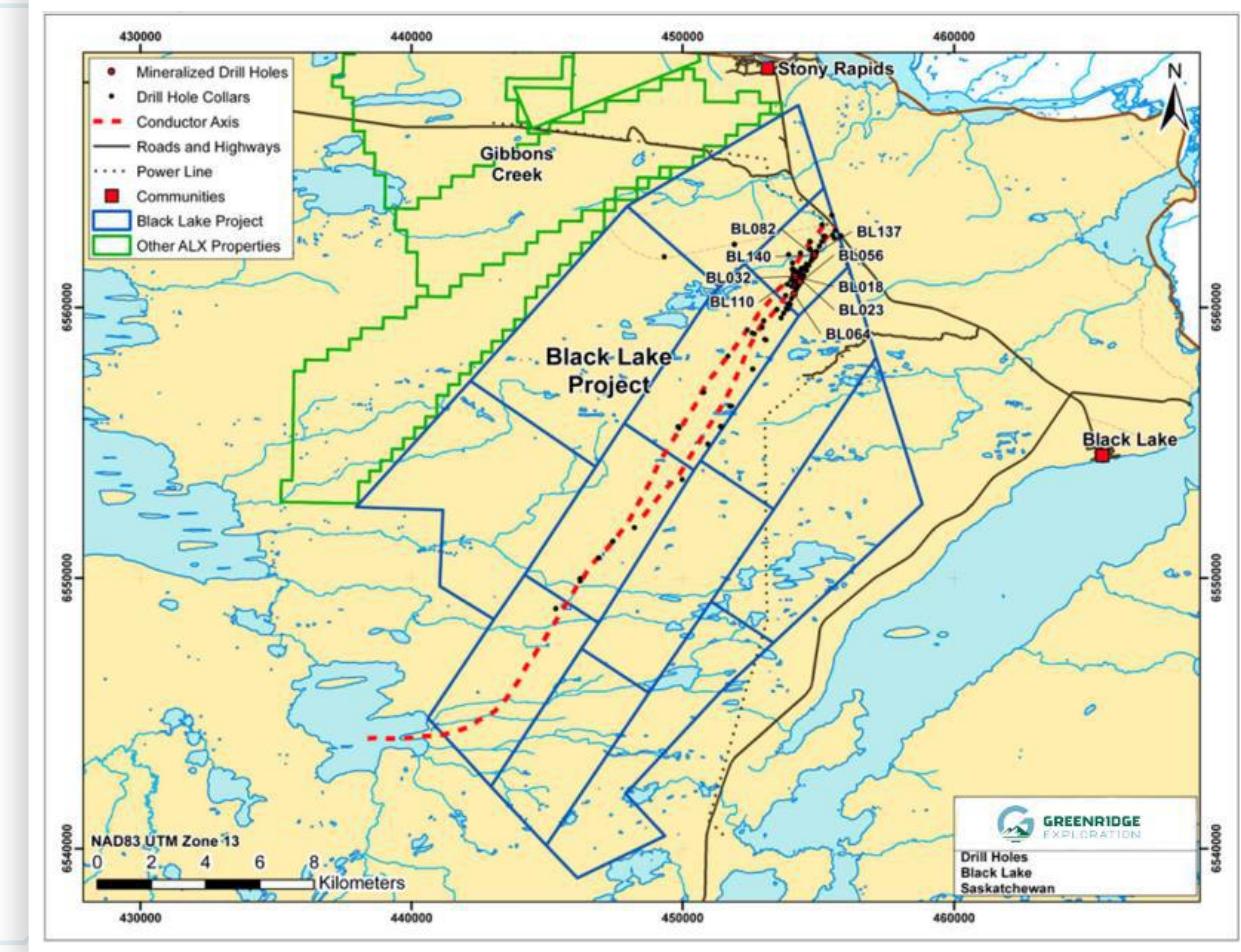
Hole BL-18: 4.4 metres of 0.694% U₃O₈, Sept. 2004

Source: [Greenridge Exploration – Black Lake](#)

Black Lake Project

Exploration Summary

- In 2017, ALX Resources Corp. completed an airborne ZTEM™ survey over the northern half of the property to complement a historical ZTEM™ survey flown in 2008 over the deeper, southern half of the property. The results provided important details of the multiple conductive structures at Black Lake to better define targets, which were followed up with a five-hole drill program comprising 2,830m.
- Drill holes BL-155 and BL-156 intersected narrow intervals of uranium mineralization. **BL-155 returned 0.06% U3O8 over 0.15m from 316.69m to 316.84m and BL-156 intersected 0.03% U3O8 over 0.07m from 272.77m to 272.84m.** Pitchblende veinlets and uranium pathfinder elements including **nickel (up to 401 ppm), copper (up to 1,420 ppm), cobalt (up to 81 ppm) and boron (up to 195 ppm)** were observed in the drill core.
- In 2019, the Company completed a winter ground radon and helium survey at Black Lake. CO Geosciences Inc. of St-Lazare, Quebec developed for ALX a new technique of augering into frozen swamps to collect sediment samples for analysis. Approximately 160 radon and helium samples were collected and analyzed in the northernmost area of the property.



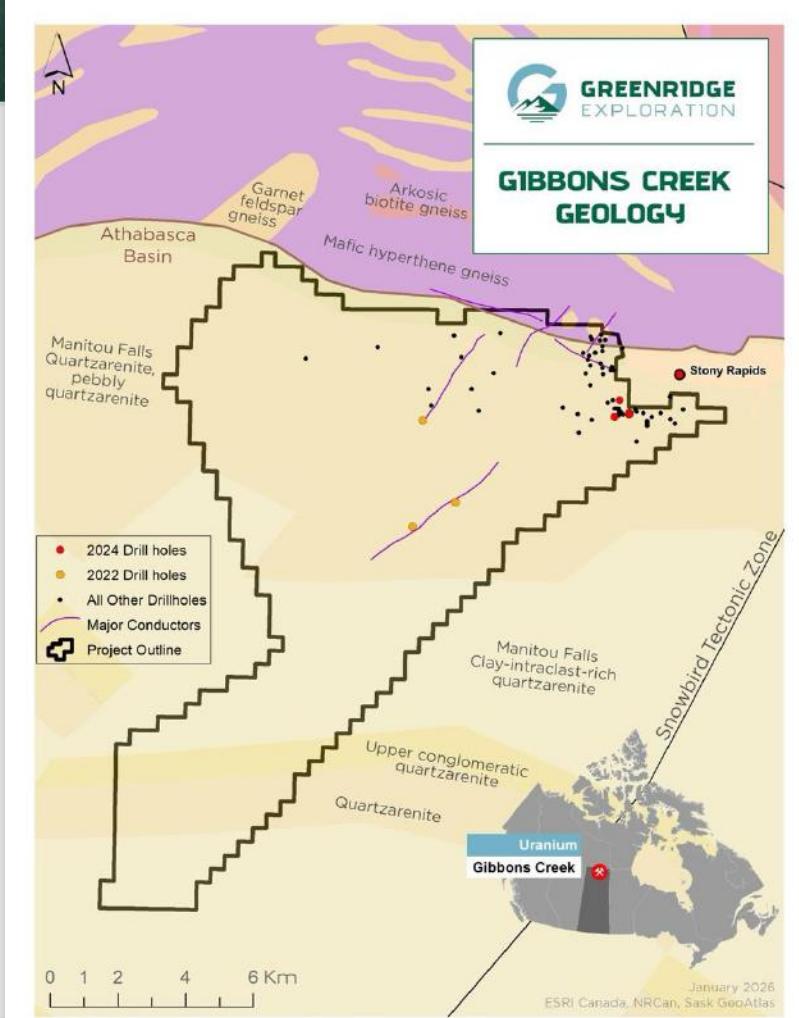
Source: [Greenridge Exploration – Black Lake](#)

INTRODUCTION

Gibbons Creek Project

13,864 ha. in the NE Athabasca Basin (100% owned)

- The historic **Nisto Mine**, which produced 500 tons of uranium ore in the 1950s, including **106 tons grading 1.60% U₃O₈** is located on the northwest side of the Black Lake fault approximately 20km southeast of the property. Uranium occurrences are present in drill holes on the Black Lake Uranium Project, contiguous to the Project.
- The regionally significant Black Lake fault defines the eastern boundary of the Snowbird Tectonic Zone and is highly prospective for unconformity-style uranium deposits. Exploration has also identified a significant gold and platinum group metals showing named "Star".
- Glacially-distributed uranium-mineralized boulders have been located on the Project with values up to 4.28% U₃O₈.
- Historical drilling by Eldorado Nuclear intersected 3 uranium-mineralized holes. Follow-up drilling by ALX Resources Corp.'s predecessor Lakeland Resources intersected 0.13% U₃O₈ over 0.23m in 2013.
- ALX's historical radon and soil gas surveys have outlined an area of interest that has yet to be fully-explored.
- ALX's 2024 drilling intersected uranium mineralization in 4 of the 5 holes drilled with the best result being 757 ppm U₃O₈ over 0.44m.
- Trinex Minerals Limited completed a VTEM airborne electromagnetic survey in 2024.



Source: [Greenridge Exploration – Gibbons Creek](#)

PREVIOUS WORK

Gibbons Creek Project

2014 - 2015

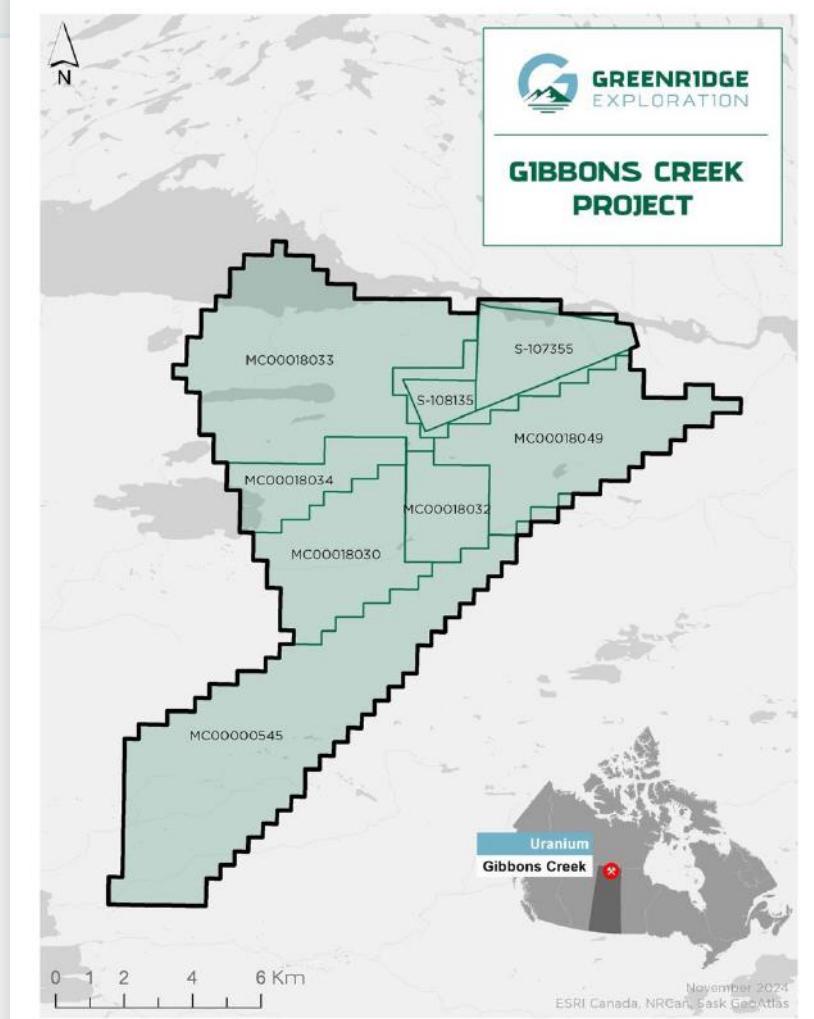
- Maiden 14-hole drill program totaling 2,550m completed in 2015. Four drill holes encountered anomalous radioactivity near the unconformity. Strong hydrothermal alteration and pathfinder geochemistry (B, Co, Ni) observed.
- In September 2017, Geotech Ltd. completed a ZTEM™ survey over Gibbons Creek to confirm and update the findings of 2005 MegaTem survey results carried out by a previous operator.

2022

- Three holes were completed for a total of 1,240.3m. Anomalous uranium values were detected in the Athabasca sandstone in all three drill holes. Ten-metre composite sandstone samples returned up to 8.29 parts per million ("ppm") uranium from a partial digestion ("U-p").
- Three composite sandstone samples in **hole GC22-01 (1.46 to 1.63 ppm)**, six composite samples in **hole GC22-02 (1.29 to 8.29 ppm)**, and three composite samples in **hole GC2-03 (1.46 to 3.99 ppm)** are considered anomalous for uranium. All of these samples occur in the lower portions of the sandstone.

2024

- The 2024 drilling program was designed to test for continuity of uranium mineralization first discovered in 1979 by Eldorado Nuclear and by ALX in 2015.
- **Five holes totaling 849.44 metres were completed. Four of the five holes intersected uranium mineralization** at or near the unconformity, with the highest value of 767 ppm U₃O₈ over 0.44m intersected in hole GC24-04.

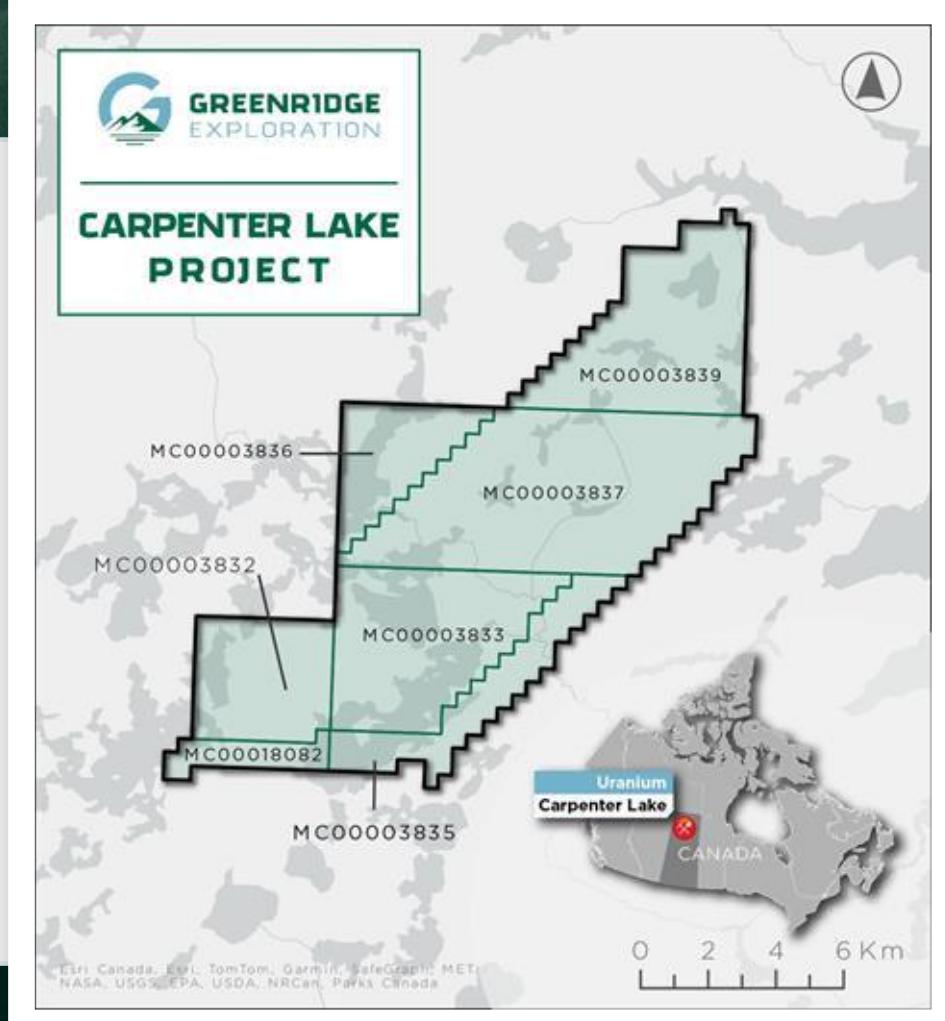


Source: [Greenridge Exploration - Gibbons Creek](#)

Carpenter Lake Project

60% GXP - 40% Renegade Gold

- 15,092 hectares over 9 claims in the Athabasca Basin area, a renowned Uranium district in northern Saskatchewan, Canada.
 - 95 km west of the past-producing Key Lake uranium mine.
 - 70 km west of the active Key Lake Mill which is serviced by Highway 914.
 - 45 km southeast of the Centennial deposit on the Virgin River shear zone.
- Historical sampling from 2014 revealed multiple radioactive boulders on the Project with three (3) over 1,000 ppm uranium, and up to 1,550 ppm uranium.
- Historical diamond drilling consisted of 2 holes but was cut short by a drill camp fire. Favourable graphitic and pyritic lithologies were encountered.
- Greenridge drilled 1,343m in 5 diamond drill holes in the summer/fall of 2025 – analytical results are pending.



Source: [Greenridge Exploration – Carpenter Lake](#)

Carpenter Lake Project

Previous Work Summary

1979

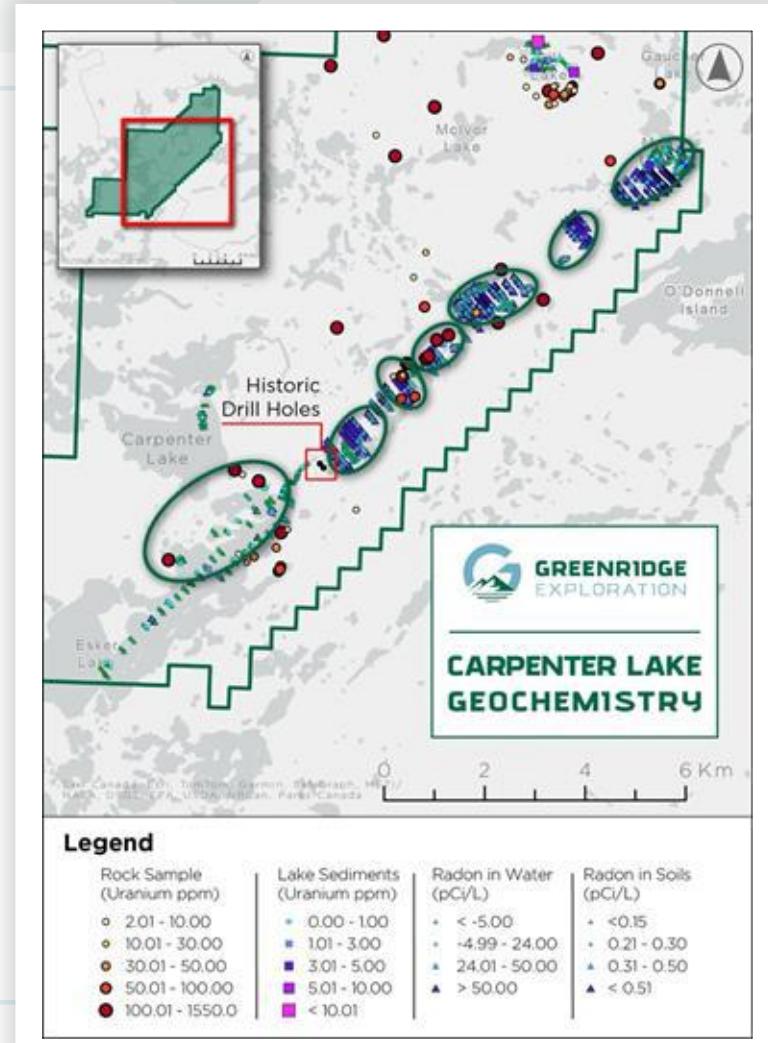
- Diamond drilling confirmed the presence of graphite and pyrite with biotite gneiss and amphibolite.

2014

- February** – Electromagnetic and horizontal magnetic gradiometer survey (VTEM Survey).
- May** – Radon-in-water and radon-in-soil survey .
- June** – Airborne gamma spectrometer survey.
- August** – Boulder prospecting program to follow up targets defined in airborne surveys, including 71 rock samples - multiple radioactive boulders were located with three (3) over 1,000 ppm uranium, and up to 1,550 ppm uranium.
- September** – 1,473 radon samples over 2 stage program to enhance targets established from previous surveys.

2015

- March** – Airborne gravity gradiometer survey which showed a magnetic signature is dominated by a sharp linear trend following the Cable Bay Shear Zone but is narrower than the width of the entire zone. Closer examination shows that this magnetic response is broken and possibly slightly offset in places by cross-cutting structures.



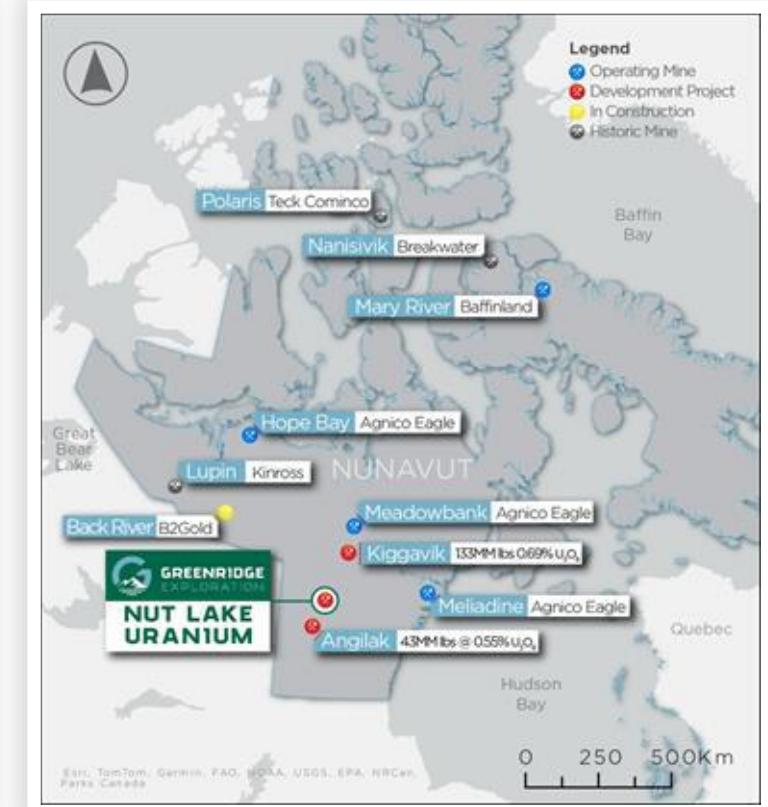
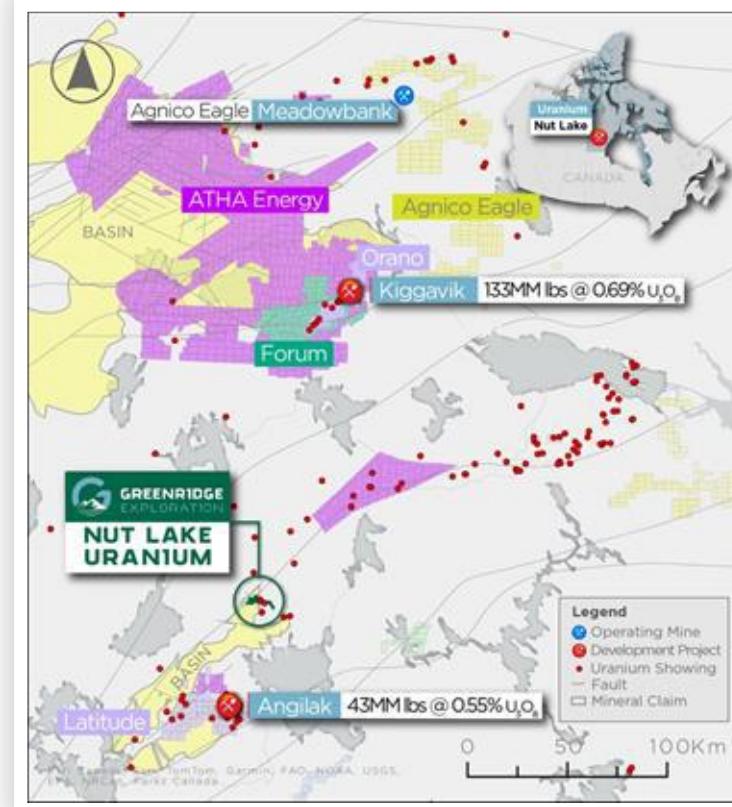
Source: [Greenridge Exploration – Carpenter Lake](#)

INTRODUCTION

Nut Lake Project

GXP has an option to earn 100%

- 5,853 hectares in the Thelon Basin, a renowned Uranium district in Nunavut, Canada.
- The Project is located ~55km north of the Angilak Uranium Deposit (43 million pounds U_3O_8 formerly owned by Latitude Uranium Inc.), which was recently acquired by Atha Energy Corp. for a CDN \$57 million valuation.
- Historical drilling on the Project intersected up to **9ft of 0.69% U_3O_8** including **4.90% U_3O_8** over 1ft from 8ft depth.
- The Project hosts high-grade boulder samples of **10.39% U_3O_8** as well as up to **4.36% U_3O_8 , 53.16 oz/t Ag, 1.15% Pb and 7.0% Ni**.
- Nut Lake sits within an intersection of multiple tectonic features including reactivated basement faults and a major unconformity.



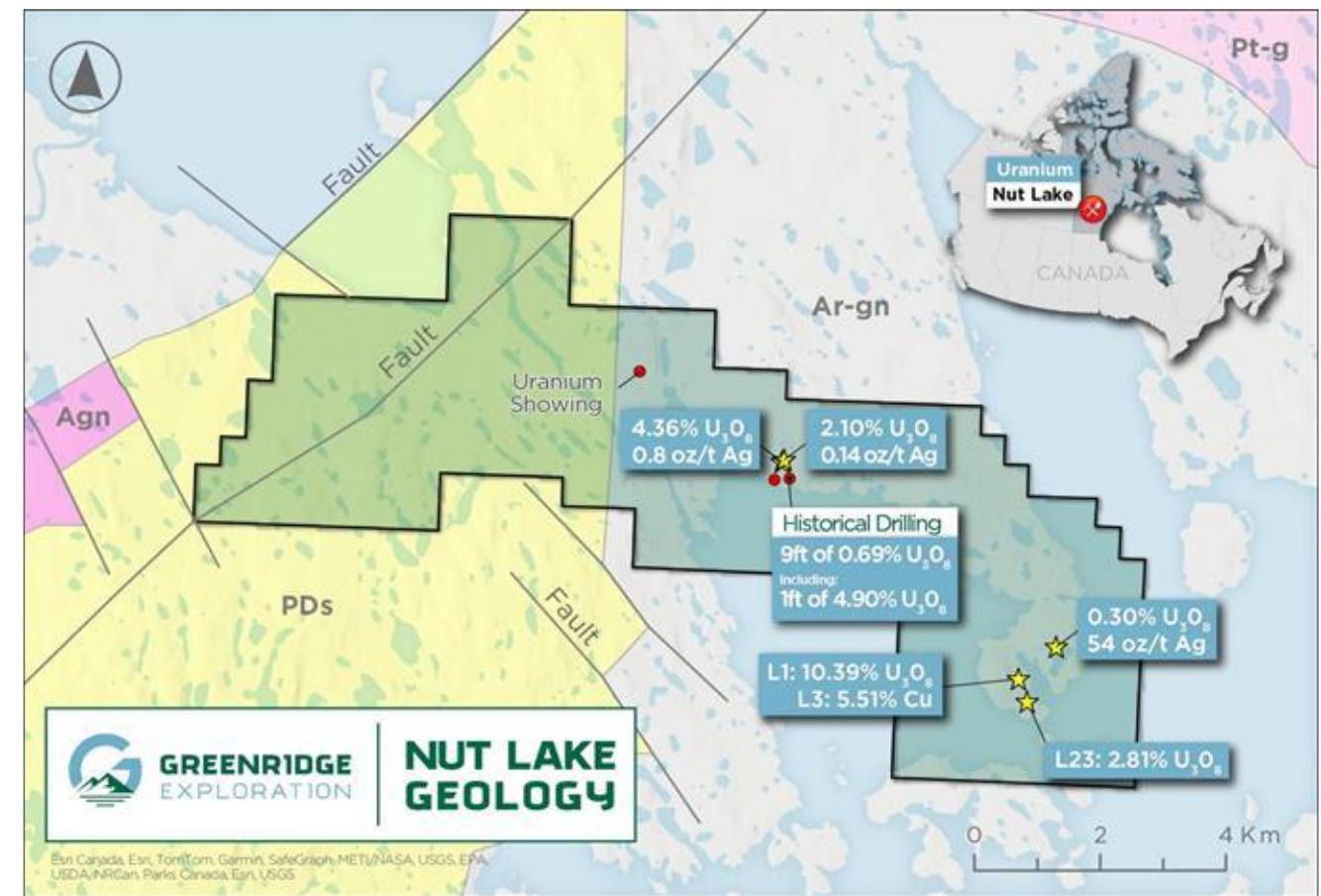
Source: Greenridge Exploration – Nut Lake

Nut Lake Project

Thelon Basin Uranium Deposit Model is similar to the Athabasca Basin.

UNCONFORMITY, VEIN & BRECCIA-TYPE POTENTIAL:

- Cross-cutting basement rocks (Amer and Neoarchean Woodburn Lake Groups).
- Associated with Illite, Chlorite/Hematite alteration.
- Reactivated basement faults intersecting unconformity and overlying sediments.
- Presence of pore-filling Pitchblende or finely disseminated Uraninite.
- Mineralization is associated with chalcopyrite, magnetite and calcite in sandy layers of siltstone.
- Sandstone-hosted phosphatic-breccia and matrix.
- Phosphatic-limonitic, vuggy and bearing secondary uranium minerals; torbernite and autunite.



Source: [Greenridge Exploration – Nut Lake](#)

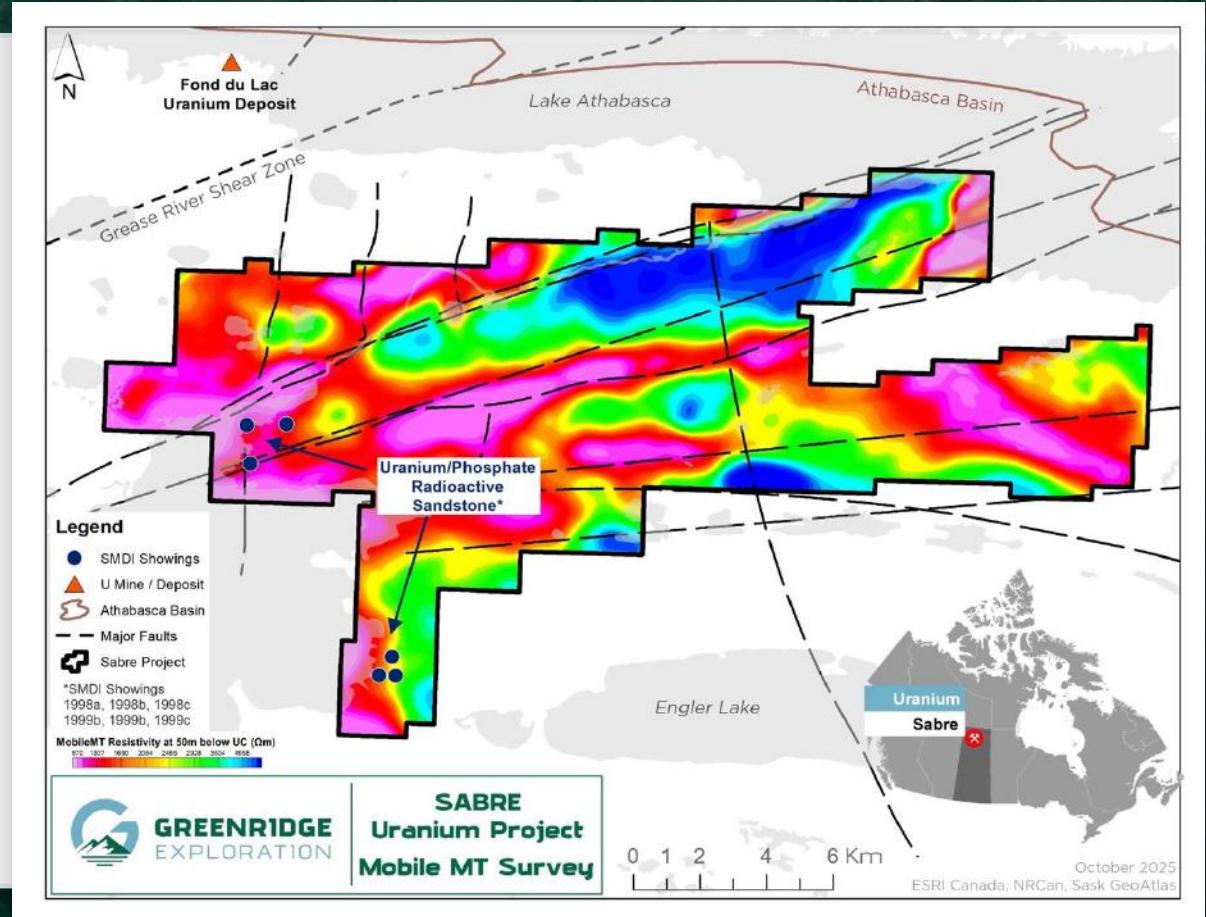
INTRODUCTION

Sabre Project

23,178 hectares (100% owned)



- Located on the northern margin of the Athabasca Basin near the hamlets of Fond du Lac and Stony Rapids with good access to infrastructure.
 - The Fond du Lac uranium deposit, a shallow, sandstone-hosted deposit with a historic non-compliant uranium resource is located approximately 5.5 kilometres to the northwest of the Project's northwestern boundary, which may demonstrate the prospectivity of the region for the deposition of uranium mineralization.
 - Historical exploration at the Project has identified anomalous uranium-bearing sandstone boulders and outcrop at surface, numerous interpreted fault structures, and EM conductors interpreted to lie at depths greater than 300 metres.
 - Drill testing for uranium within the current boundaries of the Project is limited to five (5) historical drill holes. Hole ML-02, drilled by UEX Corporation in 2006, intersected highly anomalous dravite veining (a boron-rich clay mineral) in the sandstone at a depth of 290.5 metres, which is a clay alteration mineral commonly associated with uranium deposition in the Athabasca Basin.



Source: Greenridge Exploration – Sabre

Management & Board

RUSSELL STARR, MBA, MA
CEO & Director



- Former Bay Street executive and associate hedge fund manager.
- Seed investor in Echelon Wealth Partners.
- Held executive and/or board positions at Auryn Resources Inc. and Cayden Resources Inc., which was sold to Agnico Eagle Mines for C\$205M in 2014.
- Former CEO of Trillium Gold Mines Inc. (now Renegade Gold Inc.), where he led the consolidation of the Confederation Greenstone Belt in Red Lake.
- Bachelor's degree in economics from Queen's University, master's degree in econometrics from the University of Victoria and an MBA from the Ivey Business School from Western University.

MANDEEP PARMAR
Executive Chairman



- Over a decade of public markets experience, with a focus on corporate development, capital raising and investor relations.
- Worked with many small-cap companies assisting in fundraising, structuring and the implementation of asset development programs to generate and build value.
- Director of Vital Battery Metals Inc.

WARREN STANYER
President & Director



- Over 29 years of experience in the mineral exploration industry, focused on uranium and nickel exploration in the Athabasca Basin, and gold, copper, cobalt and lithium exploration in Nevada.
- Former President and CEO of Northern Continental Resources and ALX Resources Corp.
- Former director of Alpha Minerals Inc., a co-discoverer of the Patterson Lake uranium deposit (now the Triple R deposit). In 2012, Warren acted as Chairman of Special Committee during sale of Alpha to Fission Uranium and served as a director of Fission in 2014 following completion of the transaction.
- President, CEO and Director of Nevada Sunrise Metals Corp.

SIMON TSO, CFA, CPA, CGA, ACCA
CFO



- Principal of Athena Chartered Professional Accountant Ltd., a full-cycle accounting firm.
- Co-founder of Zeus Capital Ltd., a boutique corporate finance firm.
- Bachelor of Commerce (Finance) degree with honours from the UBC Sauder School of Business and is both a CFA charterholder and a Chartered Professional Accountant.

MARK SELBY
Advisor



- Mr. Selby is currently CEO of Canada Nickel Company and was formerly President & CEO of Karora Resources Inc. where he led a team that successfully raised over \$100 million and advanced the Dumont nickel-cobalt project in Quebec, from an initial resource to a fully permitted, construction-ready project.
- Mr. Selby has held several senior management positions including companies such as Quadra Mining Ltd., Inco Limited, and Purolator Courier, and he was also a partner at Mercer Management Consulting. Since 2001, he has been recognized as one of the leading authorities on the nickel market.
- He graduated from Queen's University with a Bachelor of Commerce (Honours) and has also served on the boards of multiple junior mining companies.

SEAN HILLACRE
Advisor



- Mr. Hillacre is currently the President & VP of Exploration of Standard Uranium Ltd. He has over a decade of experience working as an economic geologist in the Athabasca Basin uranium district of Saskatchewan, with 5 years as part of the technical team progressing the Arrow uranium deposit towards production with NexGen Energy Ltd.
- A proactive, results-oriented geoscientist, Mr. Hillacre brings a unique and balanced background integrating academic geoscience with industry experience, along with a comprehensive understanding of project development.
- Mr. Hillacre received his B.Sc. & M.Sc. degrees in Geology from the University of Saskatchewan and published the first comprehensive academic study on a world-class uranium deposit in the SW Athabasca Basin in Economic Geology.

Capitalization Table

Share Price (as of December 31, 2025)	C \$0.38
Issued & Outstanding (as of December 31, 2025)	61,715,831
Warrants	15,004,751
Options	2,913,500
Fully Diluted	79,634,082
Market Capitalization	C \$23.45M
Cash & Marketable Securities (as of Year End August 31, 2025)	C \$4.028M

Strategic Metals Projects Totaling 81,205 ha Across Canada

Firebird Nickel Project (100% GXP)

- 25,210 hectares outside of the northeast edge of the Athabasca Basin
- Hosts several significant regional Ni-Cu-Co occurrences/deposits including Axis Lake, Rea Lake and Currie Lake
- ALX Resources Corp. completed two drill programs (7 holes totaling 1,339 m). Hole FN20-002 (100 m east of Currie Lake) intersected 23.8 m of 0.36% Ni and 0.09% Cu, including 10.6 m of 0.55% Ni and 0.14% Cu

Flying Vee Nickel Project (100% GXP)

- 14,495 hectares outside of the northeast edge of the Athabasca Basin, Saskatchewan
- 13 shallow diamond drillholes completed in 1964. Best result was 3.66 m of 0.89% Ni and 0.32% Cu from 10.67 m
- Favourable conductive zone with a magnetic anomaly at Nickel Lake showing. Hole NL08-001 drilled in 2008 intersected 0.8 m of 1.89% Ni, 0.96% Cu and 0.11% Co from 80.15 m

Cannon Copper Project (100% GXP)

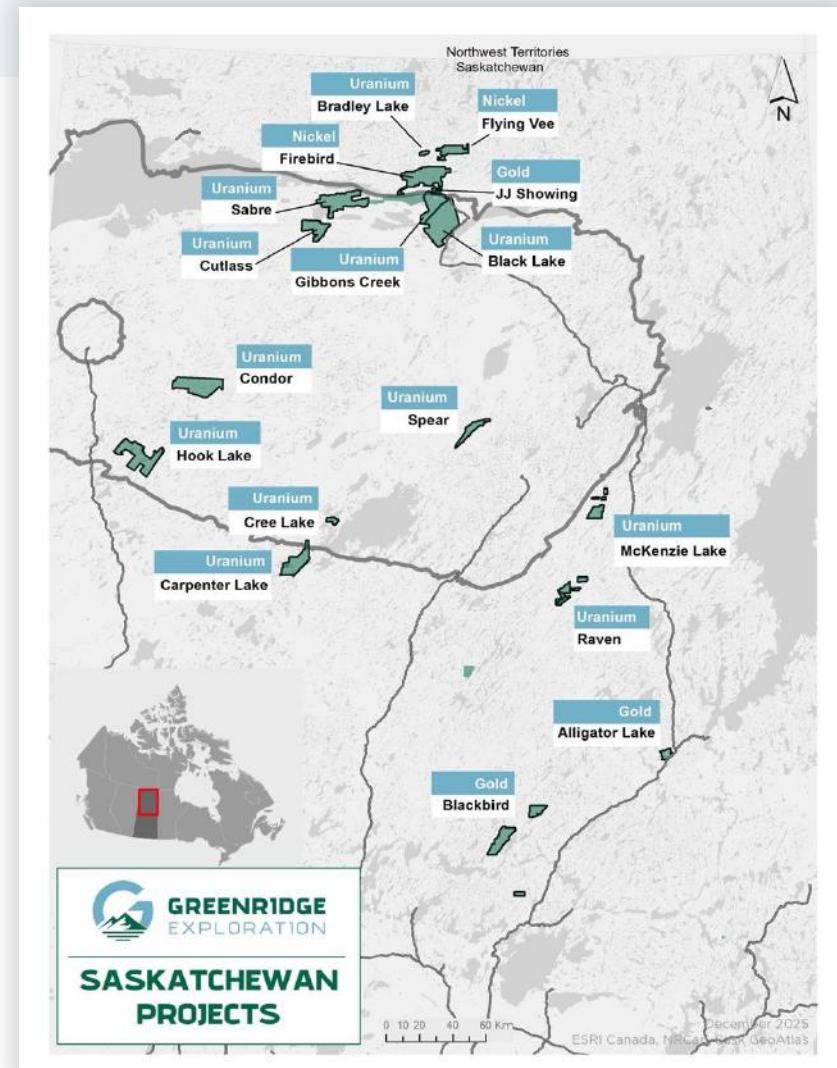
- 1,962 hectares in the Sault Ste Marie Mining District in central Ontario
- Hosts the historical Cannon Copper mine and mill, which produced copper in the 1960s

Vixen Gold Project (100% GXP – First Mining Gold Corp. can earn 70%, with an option to earn 100%)

- 10,614 hectares in the Red Lake Mining District in northwestern Ontario operated by First Mining
- 2019 prospecting, mapping and sampling program returned values of up to 23.9 g/t Au and 6.1 g/t Ag
- A more comprehensive helicopter-supported program in 2020 provided high-grade gold values of 22.73 g/t and 7.21 g/t

Sources: [Greenridge Exploration – Energy Metals](#)

Note: figures for claims area are subject to change due to ongoing acquisition and disposition of claims in the normal course of business



Creating a Leading Canadian Uranium and Strategic Metals Exploration Company



13 uranium projects (187,344 ha) across renowned Canadian uranium districts (Athabasca Basin & Thelon Basin).



Proven leadership and technical team with expanded board.



Several large-scale uranium targets with near-term discovery potential.



9 nickel, copper, gold and lithium projects (73,689 ha) creating additional opportunities for new discoveries



Enhanced capital markets profile to attract new investment.



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Appendix

Project Portfolio Highlights



Project Name	Location	Project Highlights
Nut Lake	NU	Historical drilling on the Project intersected up to 9ft of 0.69% U3O8 including 4.90% U3O8 over 1ft from 8ft depth.
Carpenter Lake	SK	Historical sampling from 2014 reveal multiple radioactive boulders on the Project with three (3) over 1,000 ppm uranium, and up to 1,550 ppm uranium.
Gibbons Creek	SK	Hole GC24-04 exhibited the strongest radiometric response of the 2024 drilling program where uranium mineralization was intersected over 1.1 metres from 107.17 to 108.27 metres beginning immediately at and below the unconformity at 107.18 metres. Best uranium value was 767 ppm U3O8 over 0.44m.
Hook-Carter	SK	In 2019, six drill holes totaling 4,797m, identified favourable structure and alteration in the most drill holes, in addition to significant concentrations of uranium pathfinder elements.
Black Lake	SK	Drill Holes, BL-155 and BL-156 intersected narrow intervals of uranium mineralization. BL-155 returned 0.06% U3O8 over 0.15m from 316.69m to 316.84m and BL-156 intersected 0.03% U3O8 over 0.07m from 272.77m to 272.84m. Discovery hole BL-18 intersected 0.69% U3O8 over 4.4m in 2004.
Sabre	SK	Historical prospecting discovered uranium-bearing sandstone boulders and outcrop with up to 375 parts per million ("ppm") uranium.
Bradley Lake	SK	Historical prospecting programs in 2007-2008 in the Bradley Lake area discovered several significant uranium occurrences in outcrop known as the Bradley West and Bradley East showings, with uranium values ranging from 0.08% U3O8 to 3.53% U3O8 – mineralization confirmed by recent sampling.
McKenzie Lake	SK	Three samples of interest were collected from boulder fields in the brief site visit to McKenzie Lake; samples 149616 (844 ppm U-total, uranium assay was 0.101% U3O8), 149617 (273 ppm U-total) and 149618 (259 ppm U-total).
Alligator Lake	SK	In the upper part of 2022 Drill Hole AL22-01, a broad zone of gold mineralization occurs from 36.68 to 57.00 metres, associated with quartz veins in metasediments, returned 1.01 grams/tonne ("g/t") gold over 20.32 metres, including 4.79 g/t gold over 1.50 metres.
Vixen	ON	Greenridge 2019 prospecting, mapping and sampling program at Vixen North returned values as high as 23.9 g/t Au and 6.1 g/t Ag from four rock samples; 2020 helicopter supported mapping and sampling program returned gold values of up to 22.73 g/t Au, along with multiple iron formation associated gold occurrences sampling up to 7.21 g/t Au, and NNW-trending shear zone coincident for much of the Vulpin Zone.
Blackbird	SK	Greenridge's research reveals that the Blackbird property is located in the Rottenstone Domain covering a northeast-southwest high magnetic trend that lies parallel to the magnetic setting of the Rottenstone Mine and the Ramp Metals 2024 discovery hole; Ramp Metals reported an intersection of 7355 grams/tonne ("g/t") gold over 7.5 metres from 227 to 234.5 metres in its drill hole "Ranger-1."
Electra	ON	The highest overall concentrations in nickel over significant widths occur in the upper half of hole Elec22-02 and in hole Elec22-06 with anomalous concentrations ranging from approximately 200 ppm to a high of 2,080 ppm.
Firebird	SK	Hole FN20-002 drilled to a depth of 108m intersected 0.36% nickel and 0.09% copper over a 23.78 m interval, including 10.61m of 0.55% Ni and 0.14 % Cu from 54.01m to 64.62m and 2.05 m of 0.90% Ni and 0.19% Cu from 58.95m to 61.00m.
Flying Vee	SK	1964 Drillhole #3, which returned up to 0.89% nickel and 0.32% copper over 3.66 metres from 10.67 to 14.33 metres; 2008 drillhole, NL08-001, intersected semi-massive pyrrhotite along with chalcopyrite and rare pentlandite that returned 1.89% nickel, 0.96% copper, and 0.11% cobalt over a 0.8 metre interval from 80.15 to 80.95 metres.

Note: figures for claims area are subject to change due to ongoing acquisition and disposition of claims in the normal course of business

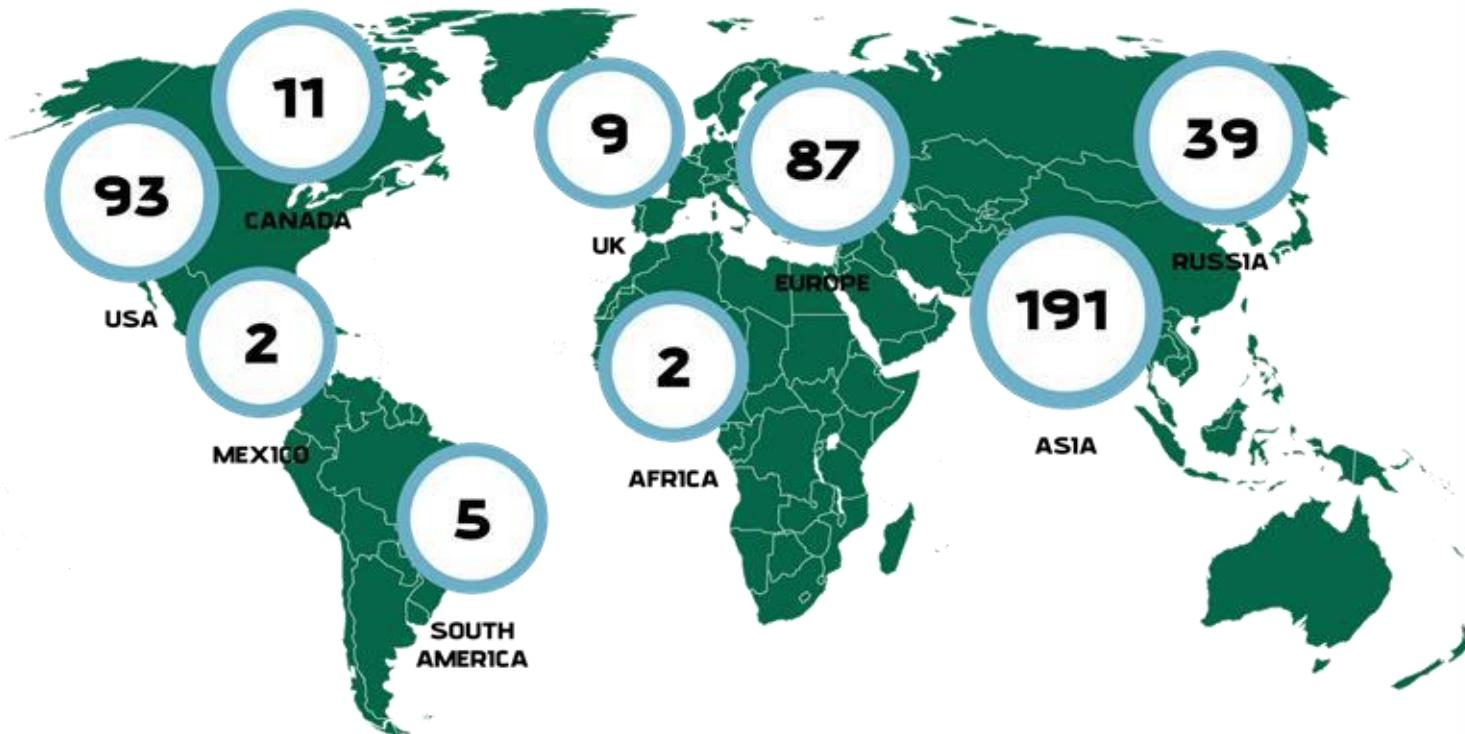
Combined Project Portfolio



Project Name	Mineral	Location	Size (ha)	Exploration History	Ownership
Carpenter Lake	Uranium	SK	15,092	Historical Drilling	100%
Nut Lake	Uranium	NU	5,853	Historical Drilling	100%
Gibbons Creek	Uranium	SK	13,864	849.44m of Drilling in 2024	100%
Hook-Carter	Uranium	SK	25,115	4,797m of Drilling in 2019 + 6,960m of Drilling in 2018	GXP 20% - Denison Mines 80%, with an option for Greenridge to increase to 25%
Black Lake	Uranium	SK	31,701	2,830m of Drilling in 2017	GXP 40% - UEC 50.43% - Orano Canada 8.57%
Sabre	Uranium	SK	23,178	2022 Prospecting, 2023 TDEM and 2025 Airborne EM	100%
Bradley Lake	Uranium	SK	1,147	Prospecting in 2022 and 2025 Airborne EM	100%
McKenzie Lake	Uranium	SK	5,764	Airborne in 2021, Sampling in 2023 and 2025 Airborne EM	100%
Condor	Uranium	SK	24,258	Staked in 2024	100%
Cutlass	Uranium	SK	10,209	Staked in 2024	100%
Spear	Uranium	SK	6,706	Staked in 2024	100%
Cree Lake	Uranium	SK	1,957	Staked in 2024	100%
Raven	Uranium	SK	8,424	Staked in 2024	100%
Alligator Lake	Gold	SK	2,973	Airborne in 2021, Geophysics and 815m of Drilling in 2022	GXP 80% - Alligator Resources 20%
Vixen	Gold	ON	10,614	Sampling & Drilling Planned by Optionor	Optioned to First Mining Gold Corp. (70%) – GXP 30%
Blackbird	Gold	SK	18,118	Staked in 2024	100%
Electra	Nickel	ON	4,537	1,150m of Drilling in 2022	Option to Acquire 100%
Firebird	Nickel	SK	25,210	Airborne VTEM in 2020, 500m of Drilling in 2021	100%
Flying Vee	Nickel	SK	9,036	Airborne VTEM and Sampling in 2022 & 2025 Airborne EM	100%
Hydra	Lithium	QUE	7,516	Prospecting and Sampling in 2023-24	GXP 50% - Forrestania Resources 50%
Cannon	Copper	ON	1,962	2021 VTEM - 2024 Sampling	100%

Note: figures for claims area are subject to change due to ongoing acquisition and disposition of claims in the normal course of business

Global Demand for Uranium is Growing at the Same Time Supply is Becoming Less Certain.¹



There are 482 nuclear facilities proposed, planned or under construction globally.

Global Electricity Market is Expected to Reach \$271 Billion by 2027.

The Business Research Company

Intense development of new projects will be needed in the current decade to avoid potential supply disruptions

WNA Fuel Report – Upper Case scenario. Ref scenario 686 Gwe by 2040

Source ¹: <https://www.world-nuclear.org/information-library/facts-and-figures/world-nuclear-power-plants-and-uranium-requirement.aspx>

Source ²: [IAEA Ten New Nuclear Reactors Connected in 2016, Bringing Generating Capacity to Highest Ever](http://iaea.org/newscenter/news/iaea-ten-new-nuclear-reactors-connected-in-2016-bringing-generating-capacity-to-highest-ever)

Rising Demand, Depleting Supply

- Climate change, energy security, and energy affordability have led to a significant increase in demand and new investments in nuclear energy.
- Uranium supply will need to at least double by 2040 to meet the growing needs.
- The energy transition, geopolitics, and energy security have fundamentally altered the trajectory of nuclear energy & the uranium market.



“Nuclear is ideal for dealing with climate change because it is already the only carbon-free, scalable energy source that’s available 24 hours a day.”

- Bill Gates



WNA URANIUM SUPPLY DEMAND (UPPER SCENARIO)

